

DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**for first quarter ended 31 March 2013***(The figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	2013	2012	2013	2012
	CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
	RM'000	RM'000	RM'000	RM'000
REVENUE	3,391	2,401	3,391	2,401
Operating profit	559	(40)	559	(40)
Amortisation and depreciation	(578)	(1,015)	(578)	(1,015)
Interest expense	(148)	(220)	(148)	(220)
Other income	173	196	173	196
Gain/(Loss) on fair value - Property	0	4,186	0	4,186
Share of results of associate company	(15)	0	(15)	0
Profit/(loss) before taxation	(9)	3,107	(9)	3,107
Taxation	0	(209)	0	(209)
Profit/(loss) after taxation	<u>(9)</u>	<u>2,898</u>	<u>(9)</u>	<u>2,898</u>
Profit/(loss) attributable to:				
Equity holders of the company	(3)	2,957	(3)	2,957
Non-controlling interest	(6)	(59)	(6)	(59)
Profit/(loss) after taxation	<u>(9)</u>	<u>2,898</u>	<u>(9)</u>	<u>2,898</u>
Weighted average number of shares in issue ('000)	193,600	193,600	193,600	193,600
Earnings per share (sen) - basic	(0.00)	1.53	(0.00)	1.53

The unaudited condensed consolidated Income Statements should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 March 2013
(The figures have not been audited)

	AS AT END OF CURRENT QUARTER 31/03/2013 (Unaudited)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2012 (Audited)
	RM'000	RM'000
ASSETS		
Non-current Assets		
Property, Plant and Equipment	13,670	15,720
Development Expenditure	1,081	1,262
Investment in Associate	173	188
	<u>14,924</u>	<u>17,170</u>
Current Assets		
Trade and other receivables	2,956	1,991
Fixed deposits with licensed banks	2,112	2,096
Cash and bank balances	79	2,779
	<u>5,147</u>	<u>6,866</u>
TOTAL ASSETS	<u>20,071</u>	<u>24,036</u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	19,360	19,360
Share premium	10,717	10,717
Accumulated Loss	(20,279)	(20,276)
	<u>9,798</u>	<u>9,801</u>
Non-controlling interest	(1,100)	(1,094)
Total Equity	<u>8,698</u>	<u>8,707</u>
Non-current Liability		
Term loan	2,472	2,683
Current Liabilities		
Trade and other payables	3,538	6,190
Bank overdrafts	2,024	2,076
Bank borrowings	3,316	4,413
Tax liabilities	23	(33)
	<u>8,901</u>	<u>12,646</u>
Total Liabilities	<u>11,373</u>	<u>15,329</u>
TOTAL EQUITY AND LIABILITIES	<u>20,071</u>	<u>24,036</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.04	0.04

The unaudited condensed consolidated Balance Sheet should be read in conjunction with the annual audited financial statements for the financial period ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

DVM TECHNOLOGY BERHAD (609953-K)
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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

for first quarter ended 31 March 2013

(The figures have not been audited)

	3-MONTHS ENDED 31/03/13 (Unaudited)	12-MONTHS ENDED 31/12/12 (Audited)
	RM'000	RM'000
Cash Flows from Operating Activities		
Profit/(Loss) before tax	(9)	(4,060)
Adjustment for:		
Non-cash items	578	4,761
Non-operating items	132	779
Operating profit before working capital changes	<u>701</u>	<u>1,480</u>
Net changes in current assets	(965)	3,191
Net changes in current liabilities	<u>(2,645)</u>	<u>402</u>
Cash from operations	(2,909)	5,073
Interest paid	(148)	(819)
Net tax paid	<u>56</u>	<u>(48)</u>
Net cash generated from operating activities	<u>(3,001)</u>	<u>4,206</u>
Cash Flows from Investing Activities		
Interest received	16	40
Purchase of property, plant and equipment	1,849	2,978
Development expenditure incurred	(181)	(851)
Investment in Associate	0	(253)
Net cash used in investing activities	<u>1,684</u>	<u>1,914</u>
Cash Flows from Financing Activities		
Increased in issued share capital	0	1,760
Fixed deposits withdrawn / (pledged)	(16)	(60)
Repayment of hire purchase	(7)	(26)
Repayment of term loan	<u>(1,308)</u>	<u>(5,332)</u>
Net cash generated from financing activities	<u>(1,331)</u>	<u>(3,658)</u>
Net Decrease in Cash and Cash Equivalents	(2,648)	2,462
Cash and Cash Equivalents at beginning of year	703	(1,759)
Cash and Cash Equivalents at end of period	<u>(1,945)</u>	<u>703</u>
Cash and Cash Equivalents comprise of:		
Fixed deposits with licensed bank	2,112	2,096
Cash and bank balances	79	2,779
Bank overdrafts	<u>(2,024)</u>	<u>(2,076)</u>
	167	2,799
Less : Fixed deposits pledged	<u>(2,112)</u>	<u>(2,096)</u>
	<u>(1,945)</u>	<u>703</u>

The unaudited condensed consolidated Cash Flow Statement should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for first quarter ended 31 March 2013
(The figures have not been audited)

	Issued Capital	Share Premium	Non-distributable reserve - Reserve on consolidation	Accumulated Loss	Non - Controlling Interest	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 January 2013	19,360	10,717	0	(20,276)	(1,094)	8,707
Total comprehensive income/(loss) for the period	0	0	0	(3)	(6)	(9)
Balance as of 31 March 2013	<u>19,360</u>	<u>10,717</u>	<u>0</u>	<u>(20,279)</u>	<u>(1,100)</u>	<u>8,698</u>

The unaudited condensed consolidated Statement of Changes in Equity should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to this interim financial statements.